

RISKS MANAGEMENT COMMITTEE POLICY OF GEM SUGARS LIMITED

This document lays down the framework of Risk Management at Gem Sugars Limited.

It seeks to identify risks inherent in any business operations of the Company and provides guidelines to define, measure, report, control and mitigate the identified risks.

OBJECTIVE

The objective of Risk Management at Gem Sugars Limited is to create and protect shareholder value by minimizing threats or losses, and identifying and maximizing opportunities. An enterprise-wide risk management framework is applied so that effective management of risks is an integral part of every employee's job.

Strategic Objectives

1. Providing a framework that enables future activities to take place in a consistent and controlled manner
 2. Improving decision making, planning and prioritization by comprehensive and structured understanding of business activities, volatility and opportunities/ threats
 3. Contributing towards more efficient use/ allocation of the resources within the organization
 4. Protecting and enhancing assets and company image
 5. Reducing volatility in various areas of the business
 6. Developing and supporting people and knowledge base of the organization.
 7. Optimizing operational efficiency
- REGULATORY Risk Management Policy is framed as per the following regulatory requirements:

1. Provisions of the Section 134(3) of the Companies Act, 2013:

There shall be attached to financial statements laid before a company in general meeting, a report by its Board of Directors, which shall include—

1. A statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

Members:

1. Mr. R. Sekar, Managing Director representing Finance
2. Mr. Jawaharlal P Doddanavar, Wholetime Director representing Technical.